

India, U.S. reportedly close to trade deal with ‘much less tariffs’ as Trump signals breakthrough

If talks fall through, a suspended 26% tariff could snap back into place immediately, a throwback to trade tensions that began under the Trump administration in 2018.

In what could be a breakthrough moment for India-US trade ties, President Donald Trump has reportedly reaffirmed that the two countries are close to sealing a deal that would significantly reduce tariffs and allow fairer competition between the two economies.

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